

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 223 - SB 877

February 12, 2013

SUMMARY OF BILL: Adds one member to the Tennessee Motor Vehicle Commission. Requires the new member of the Commission to be an independent motor vehicle dealer whose principal inventory is used motor vehicles.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures – \$4,500/Motor Vehicle Commission

Assumptions:

- According to the Department of Commerce and Insurance, adding one member to the Commission will increase recurring state expenditures to the Commission by approximately \$4,500.
- Pursuant to Tenn. Code Ann. § 4-29-121, the Motor Vehicle Commission is required to be self-supporting over a two-year period. As of June 30, 2012, the Commission had a balance of \$528,929.92.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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